

DFM announces new Trading Hours from Monday to Friday

- Five hours of daily trading between 10 AM and 3 PM
- The new trading window harmonizes DFM's operations with international markets

Dubai, 8 December 2021: Dubai Financial Market (DFM) today announced its new trading hours that will come into effect as of Monday, 3rd of January 2022, with a five hours trading session between 10 AM and 3 PM from Monday to Friday.

The Monday to Friday trading window align with local and international financial institutions and further contribute to DFM's recent momentum by expanding the presence of international participants on DFM, as they currently contribute 50% of the market's trading activities and represent one third of the investor base.

The new trading hours are set in coordination with local and international market participants including; investors, brokerage firms and financial institutions, and will harmonize DFM's operations with international financial markets, a factor that will enhance the market's competitiveness regionally and globally.

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About Dubai Financial Market: Dubai Financial Market (DFM) was established as a public institution with its own independent corporate body.

DFM operates as a secondary market for the trading of securities issued by public shareholding companies, bonds issued by the Federal Government or any of the local Governments and public institutions in the country, units of investment funds and any other financial instruments, local or foreign, which are accepted by the market. The DFM commenced operations on March 26, 2000 and became the first Islamic Shari'a-compliant exchange globally since 2007. Following its initial public offering in November 2006, when DFM offered 1.6 billion



shares, representing 20 per cent of its paid-up capital of AED 8 billion, DFM became a public joint stock company and its shares were listed on 7 March 2007 with the trading symbol (DFM). Following the IPO, the Government of Dubai retained the remaining 80 per cent of DFM Company through Borse Dubai Limited. www.dfm.ae

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